



Dear Parent

November 2018

SCHOOL FEES 2018

The draft budget passed through various stages before it was finally approved by a meeting of parents held on 13 November 2017. The final outcome of this process is that fees for 2018 were increased to R2.031 per learner per month over 11 months. Details regarding the payment of fees are clearly outlined on the reverse side of this letter.

The fees for 2018, set at R22.341.00 per annum, have been necessitated by a number of factors namely:

- The ongoing challenge of recruiting and retaining the best quality staff.
- Continual spiraling costs which impact on the day-to-day management of the school.
- Maintaining quality education through wide academic and extra-mural programs.
- Ongoing improvements to our existing infrastructure that benefit our pupils.

The Governing Body realizes the financial pressure placed on parents in terms of school fees and that is why we continue to do everything in our power to keep school fees affordable and at the same time deliver a top class education to our children. The greatest gift that any parent can give to their children is a decent education.

I would like to thank all families who have supported the school in 2017, especially those families who have paid their fees regularly and timeously and thus allowed us to meet our financial commitments. Without your support we would not be able to meet our short-term obligations:

- Maintain and guarantee a high level of academic excellence
- Remain financially sound in order to meet our short-term obligations

I would also like to take this opportunity to ask parents for their continued support for 2018 so that we not only meet our short-term obligations but also ensure that funds are available for the medium to long-term capital investments needed for maintaining and developing our fixed assets. There are a number of projects scheduled for 2018, which if we are able to complete, will benefit all the pupils a great deal.

Yours sincerely

Mr MJ Vermaak
PINCIPAL

FEES FOR 2018

Annual Fees	R22.341-00
Full payment before 28/02/2018 (7.5 % discount)	R20.665-00
OR	
11 Equal monthly payments January to November 2018	R 2.031-00

No other payment options are acceptable.

ANNUAL MUSIC FEES FOR 2018 (not included in school fees):

Once-off refundable deposit when hiring an instrument Payable when music lessons commences	R 800
Hire of instrument	R 850
Extra-mural Music Lessons	R1.850

PLEASE NOTE: The following are the preferred methods of payment for school fees:

Debit order (Signed Instruction presented by the school to your bank)
Direct Deposit into the school's bank account
Electronic Payments (Internet, ATM or card payment at school)

Should you choose the debit order option, please complete the attached debit order instruction form and return to the Bursar's office by no later than 24/11/2017.

There are only 2 payment options:

Full settlement by 28/02/2018; or
Monthly payments from January to November
Please adhere to these options.

FEE STATEMENTS

Statements are emailed monthly. Should you not receive your statement please contact the Bursar's Office to provide the correct email address. Parents who do not have email addresses will receive their statements via the pupil. It is the responsibility of parents to inform the school of any change in address, contact numbers or email addresses.

SCHOOL ASSISTANCE

Assistance is available to parents who have genuine financial need and for whom the school fee payment becomes difficult. Bear in mind that the applications are not based on your expenses, but purely on the combined income of the biological parents. If you experience difficulty in paying fees, please be reminded that the responsibility is yours to inform us.

The closing date for subsidy applications: 31 March 2018.

WITHDRAWAL OF PUPILS

A calendar months' notice of the withdrawal of your son or daughter from Victoria Park must be given in writing. Failing this you will be liable for the fees.